IN THE UNITED STATES DISTRICT COURT FOR THE SOUTHERN DISTRICT OF NEW YORK

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PEERLESS INDEMNITY INSURANCE COMPANY, f/k/a ATLAS ASSURANCE COMPANY OF AMERICA

ν.

Plaintiffs,

Index No.: 07 CV 7638 (PAC) Hon. Paul A. Crotty

AXA GENERAL INSURANCE HONG KONG LIMITED f/k/a UNION INSURANCE SOCIETY OF HONG KONG, as successor in interest to GUARDIAN REINSURANCE COMPANY, ZURICH

Defendants.

STIPULATION OF DISMISSAL WITHOUT PREJUDICE

Plaintiff, Peerless Indemnity Insurance Company, f/k/a Atlas Assurance Company of America, and Defendant, AXA General Insurance Hong Kong Limited f/k/a Union Insurance Society of Hong Kong, as successor in interest to Guardian Reinsurance Company, Zurich, hereby stipulate and agree that the above-captioned matter be Dismissed Without Prejudice.

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Peerless Indemnity Insurance Company

Dated: 3/14/08

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Attorneys for Defendant

AXA General Insurance Hong Kong

Limited

Dated:

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SO OFIDERED MAR 2 4 2008

HON, PAUL A. CROTTY UNITED STATES DISTRICT JUDGE